

Scorecard of Nigeria's Economic Progress: Bridging the Implementation Gaps

Policy Commission Session :

Infrastructure

Wednesday, 16 December 2009

Measurable Goals to Bridge Implementation

Roads

- **Roads Rehabilitation**
 - In 2009 – 80% of target project work load done
 - N182Bn – 67 road, totalling 2,374 km yet undone
- **PPPs**
 - Need to define framework for maintenance of the road until concessioning is achieved
 - Pre-concessioning process can take as long as 4-5 years
 - Political will is crucial to success of project; it showcases and demonstrates commitment and encourages other interested private sector parties to consider their interest and commit.
 - Need to collaborate with ICRC on road development
 - Six – Nine month timeframe suggested for closure of contracts et al
- **Regulatory Reform**
 - Federal Roads Authority
 - National Roads Board (to supervise Road Funds)
 - Need to have NESG – FMW – NASS

Other Goals, Objectives & Recommendations

Road

- Growing Role of International Financial Institutions
The African Development Bank
The World Bank
- Impact of Local Economic Climate & Access to Global Markets
Government is open to private sector participation; encouraging more PPPs

Current liquidity squeeze in the markets will affect big ticket transactions, so funding would have to come from offshore funders / investors many of whom would seek for the attainment of financial, social and environmental parameters before committing and initiating financial investment decisions.

Measurable Goals to Bridge Implementation

- **Rail**

- **Rehabilitation of Existing lines**

- Lagos _ Jebba (10month + 1 month mobilisation) – Dec 2010 deadline
 - Jebba – Kano - Dec 2010 deadline
 - PH - Maiduguri
 - PH - Kafanchan – by mid 2011
 - Kafachan – Maiduguri – by mid 2011
 - Ajaokuta – Warri Central Line – by Sept 2011

- **Railway Modernisation (3yr timeframe)**

- Lagos - Ibadan
 - Abuja – Kaduna

- **Extension of Rail to Ports**

- Apapa ports – six months, due June 2010

- **Extension into:**

- Tin Can Island Port (due 2012)
 - PH to Onne Port (3yrs)

Measurable Goals to Bridge Implementation ...

Rail

- **Concessioneing**
 - Transaction Advisers to be engaged
 - EOI closes Jan2010, advisers on board by March 2010)
 - Tentative Dec2010 deadline to handover to concessionaire

- **NRC website** – to be within 90 days, Q1 2010

- **Reform of NRC**
 - Institutional reforms
 - Start Q1 2010; End Q2 2010

Other Goals, Objectives & Recommendations

Rail

- Reforming the NRC

The Corporation is embarking on institutional reforms; this exercise is considered a major milestone. Expression of Interests (EOI) for Nigerian Consultants will be in local media nationwide.

- Contracts & Institutional Management Issues

- These are interesting times for the NRC. The NRC in 2010 will maintain and build on all 2009 work / contracts awarded. All contracts scheduled for 2009 have been awarded.
- Integrated development of inherent assets in the railway is ongoing. New NRC management will be cautious, structured, pragmatic planning, moving away from the old institutional culture of setting high and lofty ideas and goals.